


Annual Report 1968



**THE MONTREAL
CITY AND DISTRICT
SAVINGS BANK**



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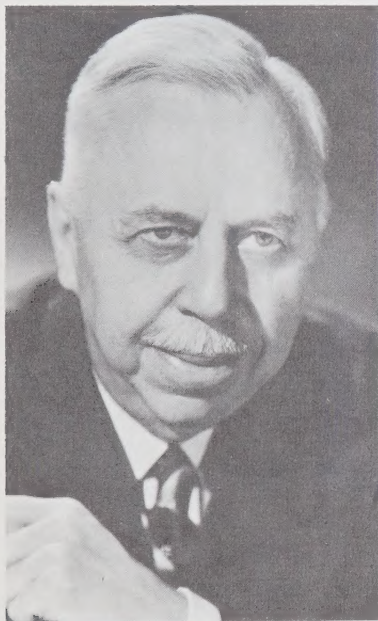
122nd Annual Report for the financial period ended October 31, 1968

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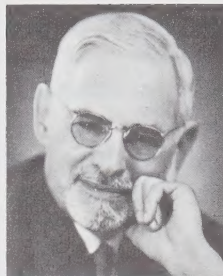
Board of Directors



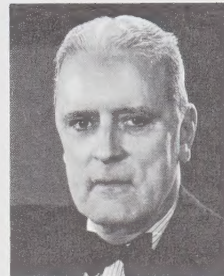
* GUY VANIER, Q.C.
Chairman of the Board



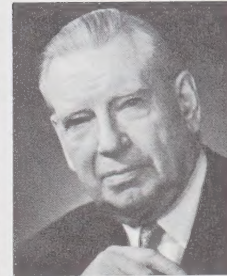
* E. DONALD GRAY-DONALD
President of the Bank
and Chairman of the
Executive Committee



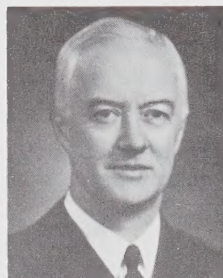
* HON. L.-M. GOUIN, Q.C.
Vice-President



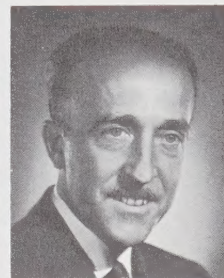
JEAN C. LALLEMAND



DESMOND A. CLARKE



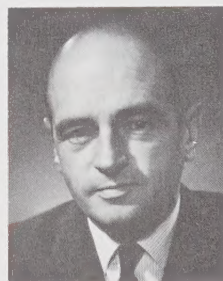
* MOSTYN LEWIS



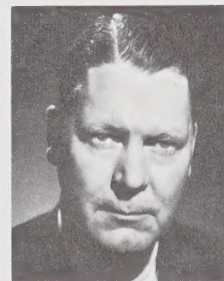
* MARC JARRY



C. L. OGDEN GLASS



JOHN G. BOURNE



ROBERT R. McLERNON

Executive Officers of the Bank

E. DONALD GRAY-DONALD
President of the Bank and Chairman of the Executive Committee

FRANÇOIS-XAVIER GUÉRARD
General Manager

ADRIEN AUDET
Deputy General Manager

AUSTIN KENNEDY
Assistant General Manager and Secretary

ARTHUR LEBOEUF
Superintendent

CHARLES-E. FORTIER
Comptroller

GILLES CHARPENTIER
Assistant Superintendent and Chief of Personnel

LIONEL COLLIN
Chief Accountant

ROLAND BRIEN
Chief Inspector

Highlights

Total Assets	\$483,452,234
Savings Deposits	\$449,419,247
Mortgage Loans	\$235,718,195
Net Profits	\$ 2,028,523
Dividends	\$ 1,060,000
Capital:	
Authorized — 3,000,000 shares of a par value of \$1.00 each: \$3,000,000 Paid up — 2,000,000 shares issued and fully paid	\$ 2,000,000
Rest Account	\$ 16,500,000

122nd Annual General Meeting

Minutes of the One Hundred and Twenty Second Annual General Meeting of the Shareholders.

The One Hundred and Twenty Second Annual General Meeting of the Shareholders was held at the Head Office of the Bank on Monday, January 20, 1969, at noon.

Among those present were:

Messrs. Claude Allaire, Adrien Audet, Hector Ballard, Marcel Ballard, Ubalde Baudry, Miss Mireille Beullac, Messrs. Fernand Blais, John Bloom, James C. Bonar, Henri Bourgeault, Jacques Bourgeois, John C. Bourne, Roland Breton, Miss Freida E. Briddon, Messrs. Roland Brien, Émile Brossard, Paul Brossard, Gilles Brunel, Paul A. Caron, Gilbert Carroll, Gilles Charpentier, Desmond A. Clarke, Lionel Collin, George E. Damant, André Dambrine, Charles Édouard David, John J. Davis, Olivier Décary, René Delisle, J. Noé Delorme, Albert R. Demers, Jules Derome, Yves Desrochers, Georges Dorion, J. Hervé Dupuis, Miss Germaine Dussault, Messrs. Jacques Éthier, Jean-Paul Fluet, Charles E. Fortier, Zénon Galarneau, J. A. Fortunat Gaudreau, Rosario Genest, Q.C., Mrs. Noreen George, Mr. C. L. Ogden Glass, Hon. Léon-M. Gouin, Q.C., Messrs. Gérard Goyette, E. Donald Gray-Donald, Mrs. Hector Guénette, Messrs. François Guérard, F. X. Guérard, Mrs. Frances Gulliksen, Messrs. John David Hackett, Archibald L. Harshaw, Mrs. Solange T. Hone, Messrs. Marcel Houlné, Frederick Hutchings, Marc Jarry, Maurice Jarry, Austin Kennedy, Joseph Lagacé, Jr., Mrs. Rachel D. Lagacé, Messrs. Jean C. Lallemend, J. Adrien Lambert, M.D., Paul Lambert, Gérard Lapierre, C. Laphkas, Jean-Paul Larue, Hon. Jean-Paul Lavallée, Q.C., Messrs. Roger Lavoie, J. Arthur Lebœuf, Bernard Lechartier, Hugues Ledoux,

J. Rodolphe Lemire, Mostyn Lewis, Armand Lortie, Omer Lupien, Bernard J. Maître, Léon Martin, Raymond Matte, Robert R. McLernon, Guy Messier, Ennison Metcalfe, Albert Naud, D. O'Connor, Douglas Oliver, Arthur Ostiguy, Robert Ouimet, Miss Monique Painchaud, Messrs. Michel Panet-Raymond, Réal Panet-Raymond, Alphonse L. Patenaude, Miss Mary W. Phelan, Messrs. Lorenzo Pietracoup, Vincent Pietracupa, W. J. Piper, Albert Poliquin, Mrs. Elaine C. Power, Messrs. Charles A. Racey, Edgar T. Reynolds, Mrs. Mary Louise Reynolds, Messrs. J. Albert Robillard, Harold S. Roche, René Saint-Cyr, Guy R. Sauviat, Léo Scharry, Marcel Therrien, Jacques Thibaudeau, Miss Madeleine Thibaudeau, Messrs. Pierre A. Thibaudeau, Jules Tremblay, Anatole Vanier, Q.C., Guy Vanier, Q.C., Charles Viau and Joseph D. Zara.

On motion by Mr. E. Donald Gray-Donald, seconded by Hon. Léon-M. Gouin, Q.C., Mr. Guy Vanier, Q.C. took the Chair.

The Chairman appointed Mr. Austin Kennedy to act as Secretary of the Meeting and asked Messrs. Jules Derome and James C. Bonar to act as Scrutineers.

The notice calling the Meeting, having been read by the Secretary and found satisfactory, the Chairman declared the Meeting regularly called and held.

On motion by Mr. Jean C. Lallemend, seconded by Mr. C. L. Ogden Glass, the minutes of the last Annual Meeting were taken as read and unanimously confirmed.

The Annual Report of the Board of Directors was read by the Chairman, and the Secretary deposited the Financial Statements, which had been mailed previously to the Shareholders, and then read the Auditors' report.

Report to the Board of Directors

Montreal, January 20, 1969.

To the Shareholders,

Your Directors have pleasure in presenting in brief the One Hundred and Twenty Second Annual Report of the Bank, covering its operations for the financial year ended October 31, 1968.

Net profits	\$ 2,028,523.
Dividends to shareholders	\$ 1,060,000.
Amount carried forward	\$ 968,523.
Undivided Profits at beginning of year	\$ 291,891.
	\$ 1,260,414.
Transferred to Rest Account	\$ 1,000,000.
Balance of Undivided Profits at end of year	\$ 260,414.

STATEMENT OF REST ACCOUNT

Balance at beginning of year	\$15,500,000.
Transferred from Undivided Profits	\$ 1,000,000.
Balance at end of year	\$16,500,000.

Chairman's Message

On the occasion of this annual meeting, which brings together for the 122nd time the large family of shareholders of our Bank, I shall limit myself to a few brief remarks. We are living at a period which is characterized by rapid change in personal habits and social structures. The Bank, accordingly, must adapt itself to the needs and customs of our times.

One of the most striking changes is the world-wide phenomenon of migration from rural areas towards urban centres. We, in our country, are witnessing an increased concentration of the population in the main metropolitan areas. Our Bank, which is organized to serve all social classes, is continuing steadily to develop the network of its branches over the whole territory represented by Metropolitan Montreal and the numerous cities within its suburbs.

This programme of expansion has allowed it to increase the number of branches to serve the more thickly populated regions of the province, and to keep down operating costs by means of an efficient concentration of its banking trade.

Automation is another phenomenon which entails social change, and this appears in the form of increased production in spite of a decrease in working hours. An improvement in economic and social conditions

is thus achieved logically through the growth and constant rise of the middle classes, and consequently the number of those who constitute the normal clientele of a savings bank is progressing at an obviously rapid rate; so that with automation our Bank is able to serve efficiently the needs of the public whilst, at the same time, improving the working conditions of its personnel. As you may judge by the accompanying financial statements, the Bank presents to-day an annual report which is clearly progressive in spite of important changes in our banking hours.

A third characteristic of our era appears as a questioning of all habits based on the past. From one generation to another, ways of living have evolved at such a pace that authority is not easily wielded throughout civil society as a whole. The voice of protest is heard in every walk of life, from the home to the university, from dialogue pertaining to moral questions to management of public affairs. Many feel it is normal to enjoy life without regard for the morrow, that private demands take precedence over the common good, that one may expect to rule without having learnt to obey, that rowdiness and disturbance are natural means of expression in a democracy. Crime has increased and a frightening number

of bandits have developed the habit of resorting to violence to take what belongs to others. It is obvious that by every means possible the moral sense must be given new value if the discontented are to be brought within the bounds of law, order, and common sense. In the case of the institutions which have the responsibility of protecting the savings of the public, there is no doubt that it becomes necessary to take every means to thwart men of great daring; in this respect, you have undoubtedly noted with satisfaction that our business offices are equipped with the most modern safety devices and that, thanks to our operating techniques, the few robberies that have occurred did not benefit their authors to any extent. Such radical and rapid changes naturally bring problems; fortunately our Bank has successfully adapted its methods to meet the requirements of the new conditions.

I deem it my duty to pay tribute to the vigilance of my colleagues of the Board, but their work would not have been successful without the valuable support of the General Manager and the unremitting co-operation of the whole staff. I am certain that financial statements will give you satisfaction;

the testimony of the official auditors confirms the accuracy of the results placed before you to-day.

A handwritten signature in black ink, appearing to read "Guy Damiin". The signature is stylized with a large, sweeping initial "G" and a horizontal line at the end.

Chairman of the Board.

Address of the President



Mr. E. D. Gray-Donald

Ladies and Gentlemen:

You have examined the financial results of the year. It has been a good year, and we have been able to increase the dividend. We look forward with confidence to the future, and you may be sure that whenever conditions warrant we will do more for the shareholders. Passage of the by-laws which have been presented to you should facilitate our task.

Our institution is dedicated to the principle of thrift. The Bank was founded to help the working man take care of his money and provide for his old age. Nowadays with the government old age pensions, and various forms of help available for those in need, the requirement of thrift seems to be of less importance, but in reality the need for it is now as great as it ever was.

We live in troubled times, and we are plagued with social upheaval, and many uncertainties in the world of business and finance. But the origin of practically all social unrest is insecurity, and financial insecurity is probably the worst kind. However, we have many many thousands of depositors who realize that their financial security can be attained through systematic saving and reinvestment. To these people we offer many services which can help them; and they make good use of these.

The claim is often made that credit is the curse of this generation. This of course is a generalization that is basically untrue. It is not the use of credit that is harmful, but its abuse. Borrowing for good purposes, provided it is within the borrower's ability to repay the loan, is helpful to the individual and stimulates trade as a whole. Credit enables people to enjoy the amenities of life while still paying for them. I see nothing wrong in that, in fact I am in favour of it. But I do insist that we as bankers, and as advisers to many of our depositors, should never cease to stress the necessity of living within our means, and the importance of the wise use of credit.

We hear much about the extravagance of governments, municipal, provincial and federal. The lavish spending of money seems to have no limits, but in all fairness we must admit that our various governments are only responding to the demands of the electors. If we could promote the idea that public thrift starts with personal thrift we would be making a great step forward. The government has no money of its own, it only has our money, and it is up to the electorate to forego some of the delights of "something for nothing" with the realization that nothing in life is free.

Such is our philosophy, and if we can expand these ideas we will be contributing to making our

community and our country a happier and saner place in which to live.

In closing I would like to pay tribute to the officers and staff of the Bank for their efforts during the past year. Whatever success we have had has been in large measure due to their support and helpful co-operation.

Statement of Assets and Liabilities

as at October 31, 1968

ASSETS	1968	1967
Gold and coin	\$ 396,346	\$ 415,914
Notes of and deposits with Bank of Canada and deposits with chartered banks in Canadian currency	29,584,881	35,784,273
Other bank notes and deposits with banks in currencies other than Canadian	7,335,476	1,107,545
Cheques and other items in transit, net	21,211,211	10,519,304
Securities issued or guaranteed by Canada, at amortized value	34,798,699	30,266,128
Securities issued or guaranteed by a province, at amortized value	45,868,651	41,868,747
Securities issued or guaranteed by a municipal or school corporation in Canada, not exceeding market value	27,254,294	15,842,628
Securities and shares of other Canadian issuers, not exceeding market value	36,091,420	28,811,239
Mortgages and hypothecs insured under the National Housing Act, 1954	7,099,381	7,573,791
Other mortgages and hypothecs, less provision for losses	228,618,814	218,938,933
Loans otherwise secured, less provision for losses	15,314,725	18,182,269
Loans without security, less provision for losses	17,763,467	14,582,589
Poor Fund or Charity Fund investments	180,000	180,000
Bank premises at cost, less amounts written off	10,321,068	10,654,617
Other assets	1,613,801	1,418,474
	\$483,452,234	\$436,146,451

LIABILITIES		1968	1967
	Deposits by Government of Canada, in Canadian currency	\$ 609,369	\$ 517,335
	Other deposits in Canadian currency	449,089,389	402,384,825
	Deposits in currencies other than Canadian	329,858	140,767
	Poor Fund or Charity Fund Trust	180,000	180,000
	Other liabilities	3,028,325	3,676,181
	Accumulated appropriations for losses	11,454,879	11,455,452
CAPITAL			
	Authorized — 3,000,000 shares of a par value of \$1.00 each: \$3,000,000		
	Paid up — 2,000,000 shares issued and fully paid	2,000,000	2,000,000
	Rest account	16,500,000	15,500,000
	Undivided profits	260,414	291,891
		\$483,452,234	\$436,146,451

E. Donald Gray-Donald
President

François-Xavier Guérard
General Manager

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the statement of assets and liabilities of The Montreal City and District Savings Bank as at October 31, 1968 and the statements of revenue, expenses and undivided profits, accumulated appropriations for losses and rest account for the financial year ended on that date. We have compared them with the books and accounts at Head Office and with the certified returns from the branches. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Bank as at October 31, 1968 and its revenue, expenses, undivided profits, accumulated appropriations for losses and its rest account for the financial year ended on that date.

Auditors:

JEAN VALIQUETTE, C.A. of Maheu, Noël,
Anderson, Valiquette & Associés.
WILLIAM A. SHANNON, C.A. of P. C. Shannon Son & Co.
Montreal, November 22, 1968

Statement of Revenue, Expenses and Undivided Profits

for the financial year ended October 31, 1968

REVENUE		1968	1967
	Income from loans	\$ 18,694,329	\$ 17,319,603
	Income from securities	6,928,856	5,630,272
	Other operating revenue	4,257,156	3,365,914
	Total revenue	29,880,341	26,315,789
EXPENSES			
	Interest on deposits	13,796,810	10,460,356
	Salaries, pension contributions and other staff benefits	7,122,348	5,945,230
	Property expenses, including depreciation	1,805,252	1,599,689
	Other operating expenses, including provision for losses on loans based on five-year average loss experience	2,069,127	2,033,325
	Total expenses	24,793,537	20,038,600
	Balance of revenue	5,086,804	6,277,189
	Appropriation for losses	1,619,000	3,100,000
	Balance of profits before income taxes	3,467,804	3,177,189
	Provision for income taxes relating thereto	1,439,281	1,281,174
	Balance of profits for the year	2,028,523	1,896,015
	Dividends	1,060,000	1,040,000
	Amount carried forward	968,523	856,015
UNDIVIDED PROFITS			
	Balance at beginning of year	291,891	435,876
		1,260,414	1,291,891
	Transferred to Rest account	1,000,000	1,000,000
	Balance at end of year	\$ 260,414	\$ 291,891

Statement of Accumulated Appropriations for Losses

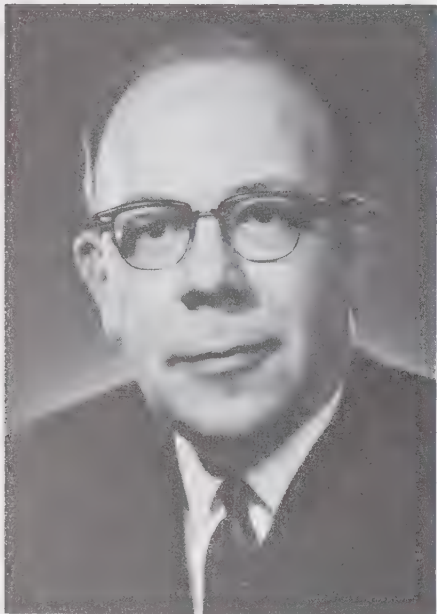
for the financial year ended October 31, 1968

	1968	1967
Accumulated appropriations at beginning of year:		
General	\$ 9,371,949	\$ 9,815,889
Tax-paid	2,083,503	1,162,160
	11,455,452	10,978,049
ADD		
Appropriation from current year's operations	1,619,000	3,100,000
Loss experience on loans less provision included in other operating expenses	175,516	295,836
Other profits, losses and non-recurring items, net	18,943	4,322
	13,268,911	14,378,207
DEDUCT		
Profits and losses on securities, including provisions to reduce securities other than those of Canada and a province to values not exceeding market	565,946	1,243,347
Provision for income taxes	1,248,086	1,679,408
	1,814,032	2,922,755
Accumulated appropriations at end of year:	\$ 11,454,879	\$ 11,455,452
General	8,490,753	9,371,949
Tax-paid	2,964,126	2,083,503
	\$ 11,454,879	\$ 11,455,452

Statement of Rest Account

Balance at beginning of year	\$ 15,500,000	\$ 14,500,000
Transferred from undivided profits	1,000,000	1,000,000
Balance at end of year	\$ 16,500,000	\$ 15,500,000

Remarks of the General Manager

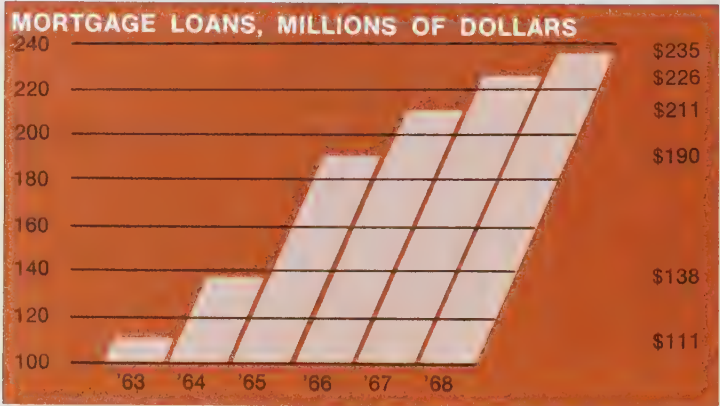


Mr. F.X. Guérard

You have taken cognizance of the One Hundred and Twenty-Second Annual Report of The Montreal City and District Savings Bank comprising the statement of Assets and Liabilities, the statement of revenues, expenses and undivided profits and the statement of Accumulated Appropriations for Losses. The Auditors' report has also been submitted to you. The financial statements reflect a considerable increase in the Bank's affairs.

STATEMENT OF ASSETS AND LIABILITIES

On October 31, 1968, the total assets of the Bank reached a record high of \$483,452,234, an increase of \$47,305,783 or 10.8% over the previous year. Cash resources, comprising deposits with the Bank of Canada and other Banks, amounted to \$58,527,914 representing 13% of the Bank's deposit liabilities. Investments in securities reached \$144,013,064, \$27,224,322 more than the total of



October 31, 1967. Consequently, quick assets stood at \$202,540,978 or 45% of deposit liabilities.

Loans on mortgages at \$235,718,195 were up \$9,205,471 from \$226,512,724 a year ago.

Loans secured by collateral securities totalled \$15,314,725, a decrease of \$2,867,544, while unsecured loans increased by \$3,180,878 for a total of \$17,763,467.

During the financial year, deposits by the public increased by \$46,893,655 or 11.6% to reach a peak of \$449,419,247. In spite of very keen competition for the public's savings, deposits show the largest annual increase in the history of the Bank.

REVENUE, EXPENSES AND UNDIVIDED PROFITS

Income from loans, from securities and from other sources for the year ended October 31, 1968, has increased by a total of \$3,564,552, reaching \$29,880,341.

After deducting from this sum:

1 — the total of expenses \$24,793,537, comprising interest paid on deposits, salaries and staff benefits, property expenses, depreciation and other expenses;

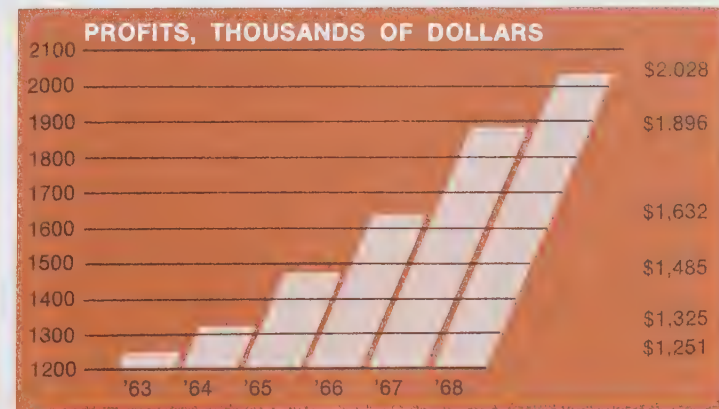
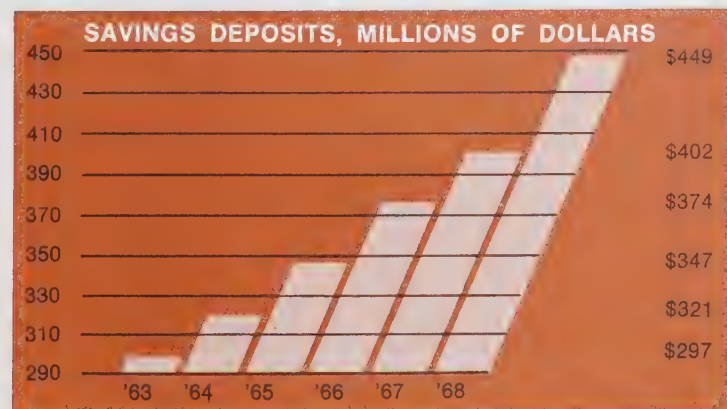
2 — appropriation for losses (Contingency Reserves) \$1,619,000; and

3 — provision for Income Tax \$1,439,281 there remains a balance of profits for the year of \$2,028,523, an increase of \$132,508 or 7% over the previous year.

Earnings per share at \$1.01 compare with \$0.95 for the previous year.

Total dividends of \$0.53 per share were paid during the year: three quarterly dividends of \$0.12 each and one of \$0.13, plus a bonus of \$0.04 per share.

After payment of dividends and bonus amounting



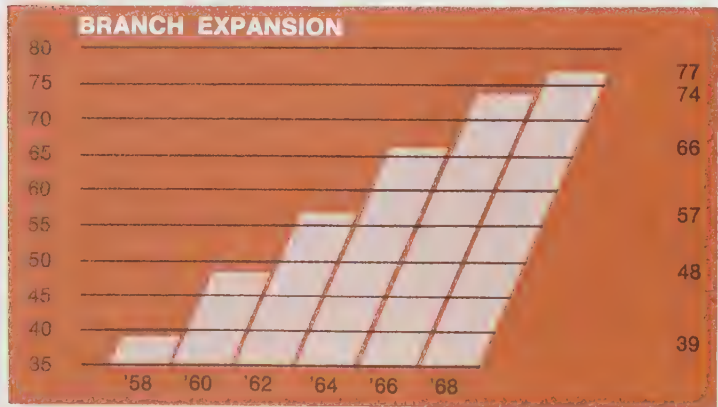
to \$1,060,000, there remained a profit of \$968,523 which, added to \$291,891 brought forward, gave a total of \$1,260,414 from which \$1,000,000 was transferred to Rest Account, leaving \$260,414 as Undivided Profits.

The Rest Account now stands at \$16,500,000, compared with \$15,500,000 last year.

ACCUMULATED APPROPRIATIONS FOR LOSSES

The total amount of Accumulated Appropriations for Losses, after a transfer of \$1,619,000 from current earnings and provisions to bring to market value, loans and investments remain, approximately the same as it was at the beginning of the year.

However, an increase of \$880,623 in the tax paid portion indicates an improvement in said accumulated appropriations for losses.



EXPANSION OF THE BANK

In the past year, the Bank opened a new branch located in Ville LaSalle. This seventy-seventh branch features a system of bullet-proof glass which affords greater protection for the staff and for the customers. Alterations are being made in the Head Office building and the modernization of all our branches was completed during the year.

In the near future, we shall proceed with the enlargement of a number of our branches which are now too small to service adequately our ever increasing clientele. Moreover, we have several new sites in view, in order to pursue our expansion.

To improve its services, the Bank will begin in a few months, the installation of a modern up-to-date system of telecommunication to handle accounts. Branches will be connected to a computer located in one main centre where information concerning customers' accounts will be stored in electronic memories.

On behalf of the Management, I take this opportunity to thank the Board of Directors for its continued and generous support and all the members of the staff, for their sustained efforts, their devotion and their loyalty.

New Branch

Exterior and interior views of our 77th branch, opened on May 6th, 1968, at 8787 Newman Boulevard, Ville LaSalle. This branch features a new system of bullet-proof glass.



Other Proceedings of the Meeting

The scrutineers reported that 58,355 shares were present and 1,079,952 were represented by proxy at the meeting, for a total of 1,138,307 shares, or 56.9% of the capital stock.

It was then moved by Mr. Guy Vanier, Q.C., seconded by Mr. E. Donald Gray-Donald, that the Annual Statement and Reports be adopted. The motion was carried unanimously.

On motion by Mr. René Saint-Cyr, seconded by Mr. Arthur Ostiguy, it was unanimously resolved that Messrs. Jean Valiquette, C.A. and William A. Shannon, C.A., be appointed Auditors for the ensuing year, their remuneration as such to be the same as last year.

The President of the Bank explained to the Shareholders that the new By-Law "Q" is in relation with the Montreal City & District Trustees Ltd. Due to the constant increase in business and profits since the commencement of operations of the Trust Company it is in the interest of both the Bank and the Trust Company that there be an increase in the paid-up capital of the latter. After supplementary explanations given by the President of the Bank, Mr. Marc Jarry moved.

"That By-law "Q" of the by-laws of the Bank, enacted by the Board of Directors of the Bank on the 3rd day of December 1968, be and the same is hereby ratified, sanctioned, confirmed and enacted as by-law of this Bank, and the Shareholders specifically ratify, sanction and confirm the actions of the directors, officers and trustees and the indemnification provided in paragraph 5 of said By-law "Q"."

This motion was seconded by Mr. John D. Hackett and unanimously adopted.

Further to the explanations given by the President of the Bank pertaining to By-laws "F", "K", "N" and "O", Mr. J. Adrien Lambert, M.D., moved

"That the amendments to the By-laws "F", "K", "N" and "O" be and they are hereby adopted."

This motion was seconded by Mr. Léo Scharry and unanimously adopted.

Mr. J.R. Lemire moved, seconded by Mr. Fernand Blais, that the following gentlemen be nominated as Directors for the ensuing year and that the Secretary cast one ballot, that sole ballot to be considered as the unanimous vote of the meeting.

Mr. John G. Bourne
Mr. Desmond A. Clarke
Mr. C.L. Ogden Glass
Hon. Léon-M. Gouin, Q.C.
Mr. E. Donald Gray-Donald
Mr. Marc Jarry
Mr. Jean C. Lallemant
Mr. Mostyn Lewis
Mr. Robert R. McLernon
Mr. Guy Vanier, Q.C.

There being no further nominations, the Chairman then declared the nominations closed, and the above resolution was unanimously adopted.

The scrutineers reported that the above nominated gentlemen had received the unanimous vote of the Shareholders present at the meeting, and the Chairman declared them elected as Directors of the Bank for the ensuing year.

Mr. Maurice Jarry moved the adoption of the following resolution:

"That the thanks of the meeting are hereby tendered to the Chairman, the President and other Directors, the General Manager, other Officers of the Bank and all the members of the Staff for the splendid success achieved during the last financial period and for their careful attention to the interests of the Bank."

This resolution was seconded by Mr. Réal Panet-Raymond and carried with applause.

The meeting was then adjourned.

At a meeting of the Board of Directors, held immediately after the shareholders' meeting, Mr. Guy Vanier, Q.C., was elected Chairman of the Board, Mr. E. Donald Gray-Donald was elected President of the Bank, and Hon. Léon-M. Gouin, Q.C., was elected Vice-President.

Renovations

Above: Head Office interior after modernization.

Below: Newly modernized offices.



Personnel

Meetings of branch managers and
Marketing officers.



Departments and Branches

Departments

Mortgage Loans
 Personal Loans
 Foreign Exchange
 Premises
 Marketing
 Advertising
 Methods and Procedures

Branches

Montreal

400 Beaubien Street East
 3160 Beaubien Street East
 4945 Beaubien Street East
 1101 Bélanger Street East
 4155 Bélanger Street East
 290 Chabanel Street West
 1100 Condé Street
 5990 Côte des Neiges Road
 6225 Darlington Avenue
 5159 Décarie Blvd.
 6290 Décarie Blvd.
 1493 DeLaSalle Avenue
 6500 DeLorimier Avenue
 2490 DeSalaberry Street
 885 Fleury Street East
 2200 Fleury Street East
 50 Henri Bourassa Blvd. West
 8595 Hochelaga Street
 2490 Jean-Talon Street East
 555 Jean-Talon Street West
 9095 Lajeunesse Street
 2937 Masson Street
 6270 Monk Blvd.

Supervisors

Fernand Richer
 Philippe Racette
 Léo Ethier
 Gilles Brunel
 Roger Lavoie
 Jacques Bourgeois
 Jacques Ethier

Managers

Gilbert Barrette
 Robert Brossard
 Marcel Provost
 Adrien Boismenu
 Marcel Collette
 Roger Cormier
 Jean Campbell
 Berthold Bednarchuk
 Marcel Lauzon
 Emile Bourbonnais
 Jean Loiselle
 Raymond Crevier
 Pierre Leblanc
 Armand Roy
 Maurice Paul
 Jean-Paul Bolduc
 François Daoust
 Ernest Bougie
 Lucien Lachance
 François-Xavier Lanctôt
 Camille Cartier
 Jean Thériault
 Lucien Desmarais

5487 Monkland Avenue
 1100 Mount Royal Avenue East
 2046 Mount Royal Avenue East
 1420 Notre Dame Street West
 1551 Ontario Street East
 3720 Ontario Street East
 7705 Papineau Avenue
 5059 Park Avenue
 5677 Park Avenue
 936 St. Catherine Street East
 2400 St. Catherine Street East
 3290 St. Catherine Street East
 777 St. Catherine Street West
 1220 St. Catherine Street West
 1472 St. Catherine Street West
 4190 St. Denis Street
 5000 St. Denis Street
 7501 St. Denis Street
 8090 St. Denis Street
 262 St. James Street West
 2401 St. James Street West
 4080 St. James Street West
 3730 St. Lawrence Blvd.
 4467 St. Lawrence Blvd.
 6700 St. Lawrence Blvd.
 7192 St. Michel Blvd.
 8930 St. Michel Blvd.
 801 Sherbrooke Street East
 6615 Sherbrooke Street East
 245 Sherbrooke Street West
 5651 Sherbrooke Street West
 6260 Sherbrooke Street West
 7420 Sherbrooke Street West
 6640 Somerled Avenue
 4790 Van Horne Avenue

Paul Turgeon
 René Bouthillier
 Rodolphe Collard
 Jean Claude De Grasse
 Lionel Pesant
 Edouard Gervais
 Adrien Cusson
 Georges Blouin
 Gilles Beausoleil
 Victor Paquette
 Germain Désilets
 René Laverdière
 Médéric Lalonde
 Jean-Guy St-Onge
 Léopold Tassé
 René Roger
 Arthur St-Louis
 Lucien Prud'homme
 Edouard MacDonald
 Jules Dumais
 Arthur Boyer
 Georges Lamothe
 Roland Lamontagne
 Roger Pontbriand
 Gérard Moreau
 Roma Thifault
 Paulin Lemire
 Guy Pelletier
 Albert Gauthier
 Gérald Charest
 Patrick Farmer
 Ernest Levesque
 Normand Landry
 Lucien Laporte
 Roland Cusson

Branches

(continued)

Foreign Agents

City of Laval

750 Montrose Street
3870 Notre Dame Blvd.
4640 Samson Blvd.

Paul Richer
Jean-Paul Trépanier
Raymond Coderre

Côte St. Luc

5471 Westminster Avenue

Lucien St-Pierre

Dorval

325 Dorval Avenue

Morgan McCarthy

Longueuil

4 St. Charles Street East

Jean Mercure

Montreal North

4135 Amiens Street
5501 Henri Bourassa Blvd. East

Georges Cournoyer
Roger Majeau

Roxboro

10451 Gouin Blvd. West

Aimé Cuillerier

St. Lambert

400 Victoria Avenue

Oswald Ashton

St. Laurent

865 Décarie Blvd.
445 Laurentian Blvd.
1430 Poirier Street

Yvon Labrecque
Maurice Beaudry
Jean Bazinet

St. Léonard

5355 Jean-Talon Street East

Roger Pageau

Verdun

5501 Verdun Avenue
4214 Wellington Street

Fernand Perrault
René McCann

Ville d'Anjou

6651 Joseph Renaud Blvd.

Gilles Lavigne

Ville LaSalle

8787 Newman Blvd.

Joseph Denino

Westmount

4848 Sherbrooke Street West

Jean Lapostolle

New York, United States

Bank of Montreal
First National City Bank
Bankers Trust Company

London, England

Bank of Montreal

Paris, France

Crédit Lyonnais
The Royal Bank of Canada (France)

Naples, Italy

Credito Italiano

Rome, Italy

Banca Nazionale del Lavoro

Athens, Greece

National Bank of Greece

Lisbon, Portugal

Banco Portugues Do Atlantico

Madrid, Spain

Banco Hispano Americano

Tel Aviv, Israel

Bank Leumi Le Israel, B.M.

Zurich, Switzerland

Union Bank of Switzerland

Brussels, Belgium

Société Générale de Banque S.A.

Dusseldorf, Germany

Deutsche Bank

